

PRESIDENT'S SECRETARIAT (PUBLIC)
PRESS WING

Islamabad: [September 19, 2017](#): President Mamnoon Hussain has said that establishment of IT University in Rawalpindi will further accelerate the process of social and economic development and foreign investment in the education sector will be appreciated.

The President said this while talking to a delegation of foreign investors who called on him at the Awian-e-Sadr, Islamabad on [Tuesday](#). The delegation included the heads of foreign multinational companies. Senator Kamran Michael also accompanied the delegation.

The President emphasized that education has a pivotal role in the development of human resource and the incumbent government is making all out efforts for the socio-economic development of the country. He stated that the Government is working on several projects to encourage the pursuit of higher education like Prime Minister's Scheme for provision of Laptops and Prime Minister's Fee Reimbursement Programme. He also added that universities have a significant role in the social and economic progress of the country.

The President underscored that there is a conducive environment for foreign investors in the country as Pakistan has greatly overcome the menace of terrorism adding that Pakistan will welcome the investment in textile sector. The President appreciated the establishment of Information Technology University in Rawat by the delegation in collaboration with the Government of Punjab. He also commended the efforts of the delegation in promoting educational projects. He further said that their struggle for the betterment of the marginalized classes of the society is highly praiseworthy. While appreciating the award of scholarship to Pakistani students the President underlined that the Government will continue to support welfare activities through education. He also stated that Pakistan will definitely take part in Winter Olympics.