

PRESIDENT'S SECRETARIAT

PRESS WING

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PR. No. 55/2021

PRESS RELEASE

Islamabad, May 05, 2021: President Dr Arif Alvi has said that the Government is committed to provide a competitive and fair business environment to entrepreneurs and build a sustainable economy. He stated that the government was taking care of business community and under-privileged sections of society and, in this regard, had provided historic stimulus package of Rs. 1.2 Trillion as economic relief to help business community and poor strata of society. He expressed these views while talking to a delegation of Lahore Chamber of Commerce and Industries (LCC&I), led by President LCC&I, Mian Tariq Misbah-ur-Rehman, which called on him, at Aiwan-e-Sadr, today.

The delegation informed the President about certain problems being faced by the business community. The President assured the delegation that he would ask the concerned quarters to help address their problems. The President told the delegation that Pakistan's economy, despite the pandemic, was performing well as is evident from the increase in tax collection and a surge in exports. Expressing satisfaction over the economic performance, the President said that the country's exports during the last 10 months grew by 13% to USD 20.879 Billion as compared to USD 18.408 Billion during the corresponding period last year. Similarly, the revenue collection exceeded its target of Rs. 3.637 Trillion by more than Rs. 143 Billion during the last 10 months of the current Fiscal Year. He stated that the business-friendly policy of the Government led to an improvement in Pakistan's Ease of Doing Business Index rankings from 136th position to 108th position. The President added that public and private sectors should join hands for the documentation of national economy. He emphasised that business community should play their active role in encouraging businessmen to pay their taxes so that budget deficit could be reduced and more funds could be allocated for development work. The delegation appreciated the economic policies of the Government, particularly the historic stimulus package provided during the pandemic.
